

PALMETTO Connection

"The tellers are polite and courteous to me and my family."

— Marvin Alexander, HCCOC Pastor for 40 Years



13 Tips for a Financially Healthy Family in 2020

1. Track spending to know where your money goes. Identify expenses that can be reduced or eliminated—and take immediate action.
2. Expect and prepare for emergencies. Aim for six months worth of expenses set aside in your Palmetto First savings account.
3. If housing costs are too high, consider downsizing, renting or home sharing with friends or family members. You could also consider AirBnB.
4. Communicate about family finances regularly with your spouse or partner, and any of your children you feel are old enough to be involved."
5. Explore nanny share care, babysitting co-ops, and subsidized daycare. Childcare is the single largest expense for most working parents, so investigate all reasonable options.
(FACT! Did you know that the average family spends \$11,666 a year in childcare?)
6. Explore whether you would be financially better off if one parent were to be a "stay at home" or a "work from home" parent.
7. Unless you have endless funds, accept that you can't buy everything you want for your child. This is often harder than it sounds.
8. Do not try to "keep up with the Joneses (or the Kardashians)".
9. Remember that you are the single greatest role model in your child's financial education. He or she will remember everything, from arguments about money to how you deal with debt. Teach them good habits now.
(IDEA! Start your children out right with a Dollar Dog Savings Account from Palmetto First!)
10. Pay for unreimbursed medical expenses and dependent care with pretax dollars using a flexible savings account. Check with your employer for availability.
11. Commit yourself to spending within your means. A line of credit should never be confused with an emergency fund or extra income.
12. Remember, you are not being "cheap" for the sake of saving a few dollars. You are being "frugal" for the well being of your family over the long term, and will come out ahead by doing so.
13. Get professional assistance and support. See if refinancing loans or consolidating your debt into one low monthly payment at Palmetto First can help give you some breathing room.

Annual Meeting 2020

The 67th Annual Meeting of the members of Palmetto First Federal Credit Union will be held at Lynches River County Park at 12pm on **Saturday, March 21, 2020**. Please join us for good food and fun. You will also have the opportunity to vote to elect our volunteer Board of Directors. There will be a \$5 charge for non-members.

Palmetto First is looking for 2 passionate volunteers who understand the importance of the Credit Union to our members and the Florence County community. The Board of Directors is responsible for setting policies and helping guide the Credit Union into the future.

If you are interested in serving on the Palmetto First Federal Credit Union Board of Directors, please submit your information and statement of interest either in person at a branch location or by mail: Attn: Nominating Committee. Note: to be considered for the board, you must have an active account and be a member in good standing. See Credit Union for a list of criteria.

Membership Appreciation Month

February 14, 11am-2pm

To show how much we appreciate and love you, we are hosting a lunch from George's Funnel Cakes at our Gregg Avenue branch for the first 100 members!!

Join us every week in February for specials you'll love!



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| Feb. 3-7 | Any member who finances a loan with Palmetto First (or refinances a loan from another financial institution) will receive a \$100 membership loyalty bonus ² |
| Feb. 10-14 | Open a new checking account with direct deposit will receive a \$50 membership loyalty bonus ³ |
| Feb. 17-21 | Refer a new member that opens a new checking account with direct deposit or a loan of \$5,000 or more and the new member will receive a \$50 bonus, and YOU will receive a \$50 membership loyalty bonus ⁴ |
| Feb. 24-28 | One member per day will randomly be selected to receive a \$50 gift certificate to a popular local Florence restaurant |

¹Lunch is for only those who are members of Palmetto First FCU. ²To receive \$100 the auto loan amount must be \$8,000 minimum. ³Open a new Palmetto First checking account with a direct deposit and \$50 will be deposited into the account within 90 days of opening. ⁴Referred member must open a checking with direct deposit or establish a loan of \$5,000 minimum. \$50 will be deposited into the referrer's account and the referree's account within 90 days of account opening. See credit union for details.

50152

GRAND PRIZE ENTRY FORM

Complete this form and return it to the Credit Union. The Credit Union must receive the form prior to the Annual Meeting. Registrations will be accepted until **Friday, March 20, 2020. Only one entry per member.**

NAME: _____

ACCOUNT NUMBER: _____

ADDRESS: _____

PHONE NUMBER: _____

There's (*at least!*) 99 reasons to UNBank with Palmetto First!

Check out our Facebook page throughout January, February, and March to see why your fellow members continue to choose Palmetto First over any other financial institution in Florence!

3624

*In
Sympathy*

The Board and Staff of Palmetto First Federal Credit Union, along with our members, would like to extend heartfelt sympathy to the friends and families of...

H. A. Barrow, Ernest Lee Hendley, David White, and Margaret D. Wilson

...all valued members of your family and ours.

*We regret that our updated system no longer notifies us of a member's passing.
We appreciate your assistance in bringing the names of those who have passed to our attention.*

Holiday Closings

Martin Luther King, Jr. Day January 20

Presidents' Day February 17

Secret Numbers

There are several account numbers hidden within this newsletter. If you find yours, call the credit union and claim your **\$25 prize!**

Branch Locations

1722 Gregg Avenue
Florence, SC 29501

108 Pamplico Highway
Florence, SC 29505

Mailing Address

P.O. Box 3989
Florence, SC 29502


PALMETTO FIRST
FEDERAL CREDIT UNION



843.669.5619

PALMETTOFIRST.COM

This credit union is federally insured by the National Credit Union Administration and is an Equal Housing Lender.