

# Skip-A-Pay

## Request / Authorization / Agreement Form

Member Name: \_\_\_\_\_

Member Account #: \_\_\_\_\_

Phone number(s) where you can be reached: \_\_\_\_\_

I would like to request Skip-A-Pay on the following loan(s):

\_\_\_\_\_ for the month of  November 2019  December 2019  January 2020

\_\_\_\_\_ for the month of  November 2019  December 2019  January 2020

*If requesting more than one Skip-A-Pay and there were different signers on the original loan document(s), a separate form must be completed.*

**I understand that if my payment is made by Payroll Deduction, Direct Deposit, or Automatic Transfer, those funds will remain in my Palmetto First Federal Credit Union account.**

**I understand that if my payment is made by automatic ACH draft (from another financial institution), it will continue to be deducted from that institution, but will be deposited into my Palmetto First Federal Credit Union Share/Savings Account the month of the skipped payment.**

By signing, I verify that I have read, understand, and agree to the Terms and Conditions as stated on the Skip-A-Pay offer, and I authorize Palmetto First Federal Credit Union to process my request according to those Terms and Conditions.

Terms and Conditions: There is a modest \$25 processing fee per loan to take advantage of this promotion. Of the \$25 fee, Palmetto First Federal Credit Union will donate a portion to a local charity. Choose to skip your November 2019, December 2019, or January 2020 payment during this promotion. If you have more than one loan, you can skip a payment for each. Fee may be deducted from your account, paid in cash, or by check. Fee cannot be added to the loan balance. Request and signed paperwork must be received ten (10) days prior to the due date. This offer is only available to members whose accounts—including all loan and deposit accounts—are in good standing with Palmetto First FCU. To be eligible, the account must be a minimum of six (6) months old with no payments over 30 days delinquent. Skipped payments will extend the duration of your loan. Interest continues to accrue on the loan during the month you skip your payment, resulting in higher total finance charges. All other terms in the original loan agreement remain the same. Mortgage and/or Home Equity loan payments are not eligible to be included in this promotion. All parties signing the original loan documents must also sign agreeing to the Skip-A-Pay. If your payment is made by Payroll Deduction, Direct Deposit, or by ACH draft from another institution, the payment will be deposited into your account. Skipped payment will not reflect negatively on your credit report or your loan payment history with us.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Signed: \_\_\_\_\_

Date: \_\_\_\_\_



This credit union is federally insured by the NCUA.

**PalmettoFirst.com**  
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