

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS & OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We may cover your overdrafts in two different ways:

1. You may qualify for our Courtesy Pay Program.
2. We offer overdraft protection plans, such as linking to your Savings Account or Overdraft Loan Protection, which may be less expensive than our Courtesy Pay Program. Ask us to learn more about these protection plans.

What is the Courtesy Pay Program?

We DO authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We WILL NOT authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Palmetto First Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$30 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Palmetto First to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and send it to memberservices@palmettofirst.com. A Palmetto First Representative will contact you to confirm your request.

EFFECTIVE IMMEDIATELY:

- I want Palmetto First Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I do not want Palmetto First Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Full Name: _____

Date: _____

Email Address: _____

Last 4 digits of SSN: _____

Account Number: _____

Send completed form to memberservices@palmettofirst.com.

This credit union is federally insured by the National Credit Union Administration and is an Equal Housing Lender.